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DP World Australia Limited ABN 27 129 842 093

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NOTICE TO DP WORLD AUSTRALIA CUSTOMERS: INCREASE IN INFRASTRUCTURE SURCHARGE DP WORLD AUSTRALIA'S MELBOURNE TERMINAL FROM 3 APRIL 2017

Customers are advised that effective 3 April 2017, DP World Australia (DPWA) will be increasing our infrastructure surcharge at our Melbourne Terminal, as part of the basis for which access to the terminal is granted for both road and rail operators.

DPWA has incurred material increases in the costs of occupancy of more than 60% since 2016, including higher rent, land tax and council rates. DPWA is also investing in critical infrastructure to keep pace with expected growth, and greater peaks and troughs in cargo arrival patterns. This investment also includes increases in costs of terminal upkeep driven by higher use of the site by road and rail operators. Despite DPWA's continue efforts to offset higher fixed costs through efficiency improvements, these material step changes in costs cannot be offset.

The surcharge will be \$32.50 per container and will apply to all full containers received or delivered via road or rail at Melbourne Terminal. Full containers received or delivered via road will be charged to the road carrier through the 1-Stop Vehicle Booking System. Full containers received or delivered via rail will be charged to the rail operator as a separate item on the rail invoices produced.

Ongoing access to Melbourne Terminal will be conditional on payment of the charges as per our conditions. It is important to note that a substantial part of our Melbourne Terminal, including our dedicated truck marshalling area, is devoted to servicing road transport, and that the cost of providing this specialist infrastructure has, like Melbourne Terminal as a whole, been subject to the cost increases indicated above.

Yours sincerely,

Brian Gillespie Chief Commercial Officer DP World Australia