

INCOTERMS 2010



Description	All modes of transport			Sea & inland waterways			Freight/Risk	More Details
EXW ExWorks	Seller		Buyer				Freight: Sellers Premises Risk: Sellers Premises	Seller is only responsible for making the goods available at the seller's premises. The buyer bears the full risk from there to the destination.
FCA Free Carrier	Seller		Buyer				Freight: Freight Handler Risk: Freight Handler	Seller is responsible for delivery to the custody of the carrier, which is powered by the buyer. Risk is transferred as soon as loading has taken place.
CPT Carriage Paid to	Seller		Buyer				Freight: Destination Risk: First freight Handler	Seller delivers the goods to the carrier & pays for transport to the destination. Risk is transferred at the place of delivery whereas seller pays for transport to the destination.
CIP Carriage Insurance Paid to	Seller		Buyer				Freight: Destination Risk: First freight Handler	Seller delivers the goods to the carrier & pays for transport & insurance to the destination. Risk is transferred at the place of delivery whereas seller pays for transport and insurance to the destination.
DAT Delivered at terminal	Seller		Buyer				Freight: Destination Risk: Destination	Seller delivers the goods unloaded at a specific place inside the agreed terminal. Risk is transferred as soon as the goods have been unloaded.
DAP Delivered at Place	Seller		Buyer				Freight: Place of destination Risk: Arriving means of transport at destination	Seller delivers the goods to the disposal of the buyer on the arriving means of transport at the agreed place. Seller assumes the risk until the goods are made ready for unloading from the arriving means of transport.
DDP Delivered Duty Paid	Seller		Buyer				Freight: Destination Risk: Destination	Seller is responsible for bringing the goods to the destination, paying any duty and making the goods available to the buyer. Risk is transferred as soon as the buyer has access to the goods ready for unloading at the agreed destination.
FAS Free Alongside Ship	Seller		Buyer				Freight: Shipside departure port Risk: Shipside departure port	Seller is responsible for delivery of the goods at the quay alongside the ship. From this point onwards, risk lies with the buyer.
FOB Free on board	Seller		Buyer				Freight: On board ship Risk: On board ship	Seller is responsible for delivery of the goods loaded on board the ship. Risk is transferred as soon as the goods have been set down inside the ship.
CFR Cost and Freight	Seller		Buyer				Freight: Port of destination Risk: On board ship	Seller covers cost of freight, duty unpaid, to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.
CIF Cost, insurance & freight	Seller		Buyer				Freight: Port of destination Risk: Port of destination	Seller covers the cost of insurance & freight, duty unpaid to the named port of destination. Risk is transferred as soon as the goods have been set down inside the ship.